BUDGET & PLANNING COMMITTEE

Minutes

March 14, 2006


1. Call to Order

The meeting was called to order at 3:00 PM.

2. FY2007 Spending Plan

J. Blake distributed the Spending Plan calendar, guidelines and instructions for this year’s budget exercise.

3. Departmental Budget Process for FY2007

The following points were discussed:

- Essentially the same process as FY2006 would be followed again this year.
- There would be an inflating adjustment provided to each Vice President to cover inflatory increases.
- There would be an opportunity to request additional funding for program priorities. Approximately $500,000 would be set aside to fund initiatives approved by the President.
- The adjunct budgets for Fall and Spring would follow the same format as last year.
- There was limited funding for new full time positions – requests would be reviewed by the President.

4. FY2005 ITF

A worksheet reporting revenues and expenditures for the Information Technology Fee was shared with the committee. This report is provided annually to the Board of Trustees.

5. Adjournment

The meeting was adjourned at 4:00 PM.
Respectfully submitted
James E. Blake